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 of the flows in the circular flow diagram in Figure 10.1 is
 numbered. Identify which number matches the transaction
 described in the statements below. Consider only the first
 transaction — not the return flow. 1.UNIT 2 Macroeconomics
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 producing 12 units of Good B and zero units of Good A: (A) The
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 units to one unit is the loss of two unit(s) of Good B.UNIT 1
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 Shifts in Supply and Demand Part A. After each situation, fill in the
 blank with the letter of the graph that illustrates the situation. You
 may use a graph more than once. The product being considered
 is jelly beans. Jelly Beans Jelly Beans Jelly Beans Jelly
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2 Macroeconomics LESSON 1 ACTIVITY 10 Answer Key UNIT Understanding the Circular Flow of the Macroeconomy Part A Each of the flows in the circular flow diagram in Figure 10.1 is numbered. Identify which number matches the transaction described in the statements below. Consider only the first transaction — not the return flow. 1.

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Macroeconomics Production Distribution Trade Consumption

Traditional economy Command economy Market economy Mixed

economy Capitalism Adam Smith The Wealth of Nations

Mercantilism The invisible hand Communism Socialism

Democratic socialism Karl Marx The Communist Manifesto Bourgeoisie ...

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