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constantly evolving world  
of finance, a solid  
technical foundation is an  
essential tool for success.  
Due to the fast-paced

nature of this world,  
however, no one was able  
to take the time to  
properly codify its  
lifeblood—namely,  
valuation and dealmaking.  
Rosenbaum and Pearl  
originally responded to  
this need in 2009 by  
writing the first edition of  
the book that they wish  
had existed when they  
were trying to break into  
Wall Street. Investment  
Banking: Valuation, LBOs,  
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Edition is a highly

accessible and authoritative book written by investment bankers that explains how to perform the valuation work and financial analysis at the core of Wall Street—comparable companies, precedent transactions, DCF, LBO, M&A analysis . . . and now IPO analytics and valuation. Using a step-by-step, how-to approach for each methodology, the authors build a chronological knowledge base and define key terms, financial concepts, and processes throughout

the book. The genesis for the original book stemmed from the authors' personal experiences as students interviewing for investment banking positions. As they both independently went through the rigorous process, they realized that their classroom experiences were a step removed from how valuation and financial analysis were performed in real-world situations. Consequently, they created this book to provide a leg up to those

individuals seeking or beginning careers on Wall Street—from students at undergraduate universities and graduate schools to "career changers" looking to break into finance. Now, over 10 years after the release of the first edition, the book is more relevant and topical than ever. It is used in over 200 universities globally and has become a go-to resource for investment banks, private equity, investment firms, and corporations undertaking M&A transactions, LBOs,

IPOs, restructurings, and investment decisions. As the world of finance adjusts to the new normal of the post-Great Recession era, it merits revisiting the pillars of the second edition for today's environment. While the fundamentals haven't changed, the environment must adapt to changing market developments and conditions. As a result, Rosenbaum and Pearl have updated their widely adopted book accordingly, while adding two new chapters on IPOs.  
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covers all the relevant ACCA F4 syllabus topics. It explores key legal issues relevant to businesses, and demonstrates how they are put in to practice. Detailed examples throughout the text will help build your understanding and reinforce learning.

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