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has four useful properties: (i) negligible selection bias; (ii) sensitivity to curvature and local pairwise interactions between regressor variables; (iii) inclusion of categorical predictor variables, including ordinal categorical variables; (iv) choice of three roles for each ordered REGRESSION TREES WITH UNBIASED VARIABLE SELECTION AND ... The bias-variance and model selection situations for classification are extremely similar to the regression setting and simply require modification to handle the differing ways in which errors and performance are measured. We will discuss these modifications in a latter article. The Bias-Variance Tradeoff in Statistical Machine Learning ... Simple Linear Regression $Y = mX + b$ $Y \sim X$ Linear Model: Response Variable Covariate Slope Intercept (bias) Linear Regression and the Bias Variance Tradeoff The thing is, there is a trade-off between the variance of a model and its bias. Ideally you want both values as close as possible to zero, which then would guarantee you correct predictions. However, by reducing the bias on the training-data you are raising the variance on the test-data and vice versa. In Linear regression analysis, bias refer to the error that is introduced by approximating a real-life problem, which may be complicated, by a much simpler model. In simple terms, you assume a simple linear model such as $y^* = (a^*)x + b^*$ where as in real life the business problem could be $y = ax^3 + bx^2 + c$. The Bias-Variance Tradeoff in Statistical Machine Learning ... **Linear Regression and the Bias Variance Tradeoff** The thing is, there is a trade-off between the variance of a model and its bias. Ideally you want both values as close as possible to zero, which then would guarantee you correct predictions. However, by reducing the bias on the training-data you are

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