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 Comparison with diversity-based reranking, the MMR [Carbonell and Goldstein(1998)] In each cell, the first line shows the performance of our approach, and the second line shows Portfolio Theory of Information Retrieval information retrieval portfolio theory

document ranking overall relevance ranked list relevance prediction risk level improved retrieval performance financial market right combination paper study theoretical insight individual relevant document general situation modern portfolio theory optimal rank order relevant document latter serf effective way well-known probability individual document ...CiteSeerX — Portfolio theory of information retrieval1]. Wang, J. Zhu, Portfolio theory of information retrieval, Proceedings of the 32nd international ACM SIGIR, (2009), 115-122. 6 / 15 Post-Modern Portfolio Theory for Information Retrieval N. Introduction Our Approach However, the "variance" cannot distinguish a bad surprise Post-Modern Portfolio Theory for Information Retrieval Portfolio Theory of Information Retrieval Jun Wang and Jianhan Zhu Department of Computer Science, University College London Malet Place, London WC1E 6BT, UK jun_wang@acm.org, jianhan.zhu@ucl.ac.uk ABSTRACT This paper studies document ranking under uncertainty. It is tackled in a general situation where the

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deals with the organization, storage, retrieval and evaluation of information from document repositories particularly textual information. The system assists users in finding the information they require but it does not explicitly return the answers of the questions. Recently, modern portfolio theory has been applied to modelling the uncertainty and correlation between documents in information retrieval. Given a query, the aim is to maximize the overall relevance of a ranked list of documents and at the same time minimize the overall uncertainty of the ranked list.

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