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 When equipment maintenance spare parts regularly turnover in industrial operations then Min-Max inventory would work. For example, air filters, lube filters, drive belts, brake pads, and consumables, like rags, nuts and bolts, lubricants, etc., can use Mini-Max replenishment logic. Where spare parts sit in the warehouse unused for years waiting for a failure event, then use of Min-Max inventory management is not a good fit for that scenario.
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 Spare parts management. Spare parts management is about, how spare parts handling must be systematized and structured to enable efficient inventory management that leads to improved availability and reduces the amount of capital expenditure. Maintenance often results in some form of material consumption. A breakdown often entails major problems that can be further aggravated if no spare parts are available. Spare parts management - Maintenance manual, MaintMaster
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 In other cases, spare parts are stocked to perform routine Preventive Maintenance (PMs) and planned work. If a work management program is in place, and effective, one could argue that the need to stock extra parts can be eliminated. So, the first step to fixing a spare part program is to ask yourself, why are we stocking this part?
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 Most firms find it difficult to maintain effective spare parts management since there is a fear that stocking spares may not be in line with effectively controlling operating costs. As plant managers, various expectations to recognize ways to perform efficient spare parts management becomes important.
 7 Things To Consider For Efficient Spare Parts Management
 Smart spare parts management has a lot to do with finding the balance between always having the right amount of all critical parts in stock while keeping your inventory value as low as possible. Mobility Work CMMS software analytical tool helps you measure trends and decide which parts are of high priority and which ones should be downgraded, as they are no longer critical to maintenance.
 Spare parts management : tips for better management with ...
 Having proper spares on hand for the start-up/commissioning of new equipment is extremely important. If a part is found to be defective, you can mitigate downtime by having spares available for replacement right away. Tip: Work with your operations department to ensure that your budget includes funds for spare parts. Equipment vendors can also provide you with a list of recommended spares; sometimes lead times will be given for each part.
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 Many businesses across the world deal with heavy machinery or equipment that consumes maintenance materials, and spare parts management is one of the most important considerations to take into account. Having a strong spare parts planning system in place can offer benefits across many different aspects of operations.
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 The initial spare parts list was based on the OEM recommendations. A few months after commissioning, the plant management decided to review the newly-installed equipment to mitigate downtime risk to the business. A team of process, maintenance and reliability specialists was formed to commence spares optimization work.
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