

Departmental Accounting Problems And Solutions

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Departmental Accounts: Problem and Solution # 2.

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Chapter -7 Departmental Accounting - CA Study

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Subject: Departmental Accounting Problems And Solutions

Departmental Accounting Problems And Solutions

Problem 1. Suman Ltd. is a departmental store having three departments X, Y and Z. The manager of each department is entitled to a commission of 10% of the net profit of the department besides their

annual salary of Rs. 3,000 each. The information regarding three

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Top 5 Problems on Departmental Accounts

The Departmental Trading Account shows the Gross Profit or Loss and Departmental Profit and Loss Account shows the Net Profit or Loss earned or suffered by each department. Illustration 1: The proprietor of a large retail store wished to ascertain approximately the net profit of the X, Y

and Z departments separately for the three months ended 31st March 2006.

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