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The Definition of Small Business Management Entrepreneurship

Doing more with less in terms of resources invested in a business, and where possible, controlling the resources without owning them. Small Business A business that is small compared to large companies in an industry, has geographically localized operations, is financed by only a few individuals, and has a small management system.

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Small Business vs Entrepreneurship: Small business is a limited scale business owned and operated by an individual or a group of individuals.

Entrepreneurship is defined as the process of designing, launching and operating a new business, which usually starts as a small business and pursues growth.

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An entrepreneur is a person who owns a small business and staffs it as needed to meet customer needs. Small business management and

entrepreneurship can be similar. Entrepreneurship means that a business owner will focus on creating a market for his/her products or services based on a business plan.

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Entrepreneurs who have successfully launched their venture hit an inflection point after their idea is off the ground. Once things are going and moving in the right direction, the "Manage It" stage of the entrepreneur journey is where all the pieces of the business get balanced and optimized and small business management comes into play.. Small business management is the process of ...

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