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is the most commonly used measure of poverty. One of the reasons as to why this approach is favoured by economists is its compatibility with the utility maximising behaviour assumption that underpins microeconomics. Compare The Monetary and Capability Approaches to Poverty The monetary approach is maybe the most widely used approach to measure and understand poverty. It is the preferred method for economists, since it is highly consistent with neoclassical microeconomic theory, and it has become a widely accepted measure on which many policies and much research rely (1), . The Monetary Approach to Poverty: Strengths and Weaknesses ... The monetary approach emerged in 1950s first as a monetary approach to the balance of payment and then was refocused to the exchange rates [14]. The first champion of the monetary approach is Palok [15], later redefined by Hahn [16], Pearce [17], Prais [18], Mundell [19,20], Johnson [21,22], and other followers. The Monetary Approach to Exchange Rate Determination; An ... Monetary approach exerts its influence on the economy through changes in money supply and

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