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$$E(bS^2) = (b\theta/n)E(nS^2/\theta) = b(n-1)\theta/n, \text{ var}(bS^2) = (b\theta/n)^2(2)(n-1) = 2b^2(n-1)\theta^2/n.$$

Therefore  $E[(\theta - bS^2)] = [\theta - b(n-1)\theta/n]^2 + 2b(n-1)\theta^2/n^2$ .

Differentiating this expression with respect to  $b$ , we have  $2[\theta - b(n-1)\theta/n][-(n-1)\theta/n] + 4b(n-1)\theta^2/n^2 = 0$ . Solving this expression for  $b$  yields  $b = n/(n+1)$ .

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$$E(bS^2) =$$

$$(b\theta/n)E(nS^2/\theta) =$$

$$b(n-1)\theta/n, \text{ var}(bS^2) =$$

$$(b\theta/n)^2(2)(n-1) =$$

$$2b^2(n-1)\theta^2/n.$$

$$\text{Therefore } E[(\theta - bS^2)]$$

$$=$$

$$[\theta - b(n-1)\theta/n]^2 + 2b(n-1)\theta^2/n^2.$$

Differentiating this

expression with

respect to  $b$ , we have

$$2[\theta - b(n-1)\theta/n][-(n-1)$$

$$\theta/n] + 4b(n-1)\theta^2/n^2 =$$

$$0.$$

Solving this

$$b = n/(n+1).$$

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